

TRAVEL IS AN ECONOMIC ENGINE

Why Travel Matters to Arizona

U.S. TRAVEL
ASSOCIATION

| SPENDING | PAYROLL | JOBS | TAX RECEIPTS | TRAVEL INDUSTRY EMPLOYMENT RANK |
|----------------|---------------|---------|---------------|---------------------------------|
| \$17.6 BILLION | \$4.9 BILLION | 163,500 | \$2.4 BILLION | 4 |

TRAVEL AND TOURISM WORKS FOR ARIZONA

2014 Data

- Domestic and international travelers to Arizona spent \$17.6 billion in 2014 and generated \$2.4 billion to federal, state and local governments, dollars that help fund jobs and public programs such as police, firefighters, teachers, road projects and convention centers.
- The 163,500 jobs created by travelers to Arizona in 2014 represent 7.6% of the state's total private industry employment.
- Without these jobs generated by domestic and international travel, Arizona's 2014 unemployment rate of 6.9% would have been 12.2% of the labor force.
- For every \$1 million spent in Arizona by domestic and international travelers, 9.3 jobs are created.



ARIZONA-BASED TRAVEL COMPANIES

- Best Western
- Cruise America RV Rentals
- Arizona Office of Tourism

TRAVEL AND TOURISM IS CRITICAL TO THE U.S. ECONOMY

2015 Data

Travel and Tourism is One of America's Largest Industries

- Generated more than **\$2.1 trillion** in **economic output**, with \$947.1 billion spent directly by domestic and international travelers that spurred an additional \$1.2 trillion in other industries.
- Directly generated **\$147.9 billion** in **tax revenue** for local, state and federal governments.
- Each U.S. household would pay **\$1,192 more in taxes** without the tax revenue generated by the travel and tourism industry.
- Direct spending by resident and international travelers in the U.S. averaged \$2.6 billion a day, \$108.1 million an hour, \$1.8 million a minute and \$30,033 a second.

Travel and Tourism is America's Largest Services Export Industry

- **\$133.0 billion*** in international travel spending in the U.S.
- Created **\$22.5 billion** in **balance of travel spending surplus** for the U.S.

Travel and Tourism is One of America's Largest Employers

- Supported **15.1 million jobs**, including 8.1 million directly in the travel industry and 7 million in other industries.
- **\$231.6 billion** in travel-generated **payroll** for those employed directly in U.S. travel industry.
- One in every nine U.S. non-farm jobs is created directly or indirectly or is induced by travel and tourism.
- Travel is the 7th largest employer of all industries in the U.S.

*excluding medical/education/border, seasonal, and other short-term workers spending, and international passenger fares receipts